

HOUSE BILL 2703

By Turner M

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 51, Part 1, relative to sales of lottery
tickets or shares.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-51-102, is amended by adding the following language as a new, appropriately designated subdivision:

() "Debit card" means any card or device issued by a financial institution to a consumer for use in initiating an electronic fund transfer from the account holding assets of the consumer at the financial institution, for the purpose of transferring money between accounts or obtaining money, property, labor, or services;

SECTION 2. Tennessee Code Annotated, Section 4-51-108(a)(2), is amended by deleting the language "all sales shall be for cash only" and by substituting instead the language "all sales shall be for cash or by debit card only".

SECTION 3. Tennessee Code Annotated, Section 4-51-123(g)(2), is amended by deleting the words "debit or".

SECTION 4. This act shall take effect July 1, 2012, the public welfare requiring it.