HOUSE BILL 1903

By Doss

AN ACT to amend Tennessee Code Annotated, Section 54-4-203 and Section 67-6-103, relative to distribution of revenues.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1.  Tennessee Code Annotated, Section 54-4-203(a), is amended by deleting the following language:

Funds in the municipal street aid fund shall be distributed to eligible municipalities within the state monthly by the commissioner of finance and administration, or other official now or hereafter charged with the duty of allocating or distributing state funds, in proportion as the population of each municipality bears to the aggregate population of all municipalities according to the 1950 federal census or any subsequent federal census;

and substituting instead the following new language:

Funds in the municipal street aid fund shall be distributed to eligible municipalities within the state monthly by the commissioner of finance and administration, or other official now or hereafter charged with the duty of allocating or distributing state funds as follows: five percent (5%) equally to each municipality, and ninety-five percent (95%) in proportion as the population of each municipality bears to the aggregate population of all municipalities according to the 1950 federal census or any subsequent federal census;

SECTION 2.  Tennessee Code Annotated, Section 67-6-103, is amended by deleting the language "Twenty-nine and one hundred forty-one ten-thousandths percent (29.0141%)" and

substituting instead the language "Twenty-eight and four thousand four hundred ninety-nine ten-thousandths percent (28.4499%)".

SECTION 3.  Tennessee Code Annotated, Section 67-6-103, is amended by deleting the language "four and six thousand thirty ten-thousandths percent (4.6030%)" wherever it appears and substituting instead the language "five and one thousand six hundred seventy two ten-thousandths percent (5.1672%)".

SECTION 4.  This act shall take effect July 1, 2018, the public welfare requiring it.