

SENATE BILL 1057

By Dickerson

AN ACT to amend Tennessee Code Annotated, Title 39,
Chapter 13, Part 1 and Title 39, Chapter 17, Part
5, relative to wagers on sporting events.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. This act shall be known and may be cited as the "March Madness and Fantasy Football Freedom Act."

SECTION 2. Tennessee Code Annotated, Section 39-17-501(1), is amended by adding the following as a new subdivision:

() A low-level sports entertainment pool;

SECTION 3. Tennessee Code Annotated, Section 39-17-501, is amended by adding the following as a new subdivision:

() "Low-level sports entertainment pool" or "pool" means a type of pari-mutuel betting:

(A) In which a participant:

(i) Pays money for participation in a pool; and

(ii) Makes selections based on the participant's predictions of either the outcome of a series of athletic contests of the same sport or the statistics of individual athletes selected by the participant to assemble an imaginary team of athletes;

(B) That does not involve laying odds; and

(C) That has the following characteristics:

(i) The total or cumulative entry fee paid by an individual participant is no more than twenty-five dollars (\$25.00);

(ii) The total pool is no more than one thousand dollars (\$1,000);

and

(iii) The pool is managed by an individual and not by any type of

business entity.

SECTION 4. This act shall take effect July 1, 2019, the public welfare requiring it.